

Explanation of variances 2025/26 – pro forma

Name of smaller authority: Over Norton Parish Council
 Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15%/£500 /£100,000 threshold

	2026 £	2025 £	Variance £	Variance %	Explanation Required? Is > 15%	Is > £100,000	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	61,108	32,555					DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN
2 Precept or Rates and Levies	32,279	30,287	1,992	6.58%	NO	NO	
3 Total Other Receipts	11,125	15,593	-4,468	28.65%	YES	NO	Last year we received £11,601.09 from Vat return, This year we have not yet received anything. This year we have received £110.66 more in interest (this year £807.72, last year £697.06). Last year we received £1649 more in grants/donations (£3095 last year, this year £1446). This year we recieved £8871.34 as reimbursment from the village hall (this did not occur last year). Finally, we recieved £200 from the news letter last year (£0 this year)
4 Staff Costs	3,907	2,982	925	31.02%	YES	NO	Due to an error last year 2 months pay went through in this finical year (£558.12),causing this year to be higher than it otherwise would have been and last year to be lower than it would have been. Last year there was also over time £224
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO	
6 All Other Payments	29,956	14,345	15,611	108.83%	YES	NO	This year we have had several one time costs £8871.34 for boiler at village hall, £2327.49 for a new street light, £1446 for a defibrillator, sid vano £3107.99, new Bench £415.32 installing and prep work for bench £657.60 (this total £16525.74)
7 Balances Carried Forward	70,649	61,108	9,541	15.61%	YES	NO	we have increased our earmarked/general reserves. General reserves have had £1000 increase to ensure we stay in the recommended amount of 1 year running costs, our earmarked ammounts have increased due to future projects. We have an on going play area reserve for maintaince and future replacement £10000, we have a reserve of £25650 for village hall repairs (there is an issue with subsidence which going to involve a costly repair/rebuild) and we have an on going project for new parking for £17000.
8 Total Cash and Short Term Investments	70,649	61,108	9,541	15.61%	YES	NO	see above (box 7)
9 Total Fixed Assets plus Other Long Term Investments and Assets	43,494	38,525	4,969	12.90%	NO	NO	
10 Total Borrowings	0	0	0	0.00%	NO	NO	